

# Non-Rateable Income Funding Framework 2019-2022

## Vision

Our vision for Central Hawke's Bay is a proud and prosperous District made up of strong communities and connected people who respect and protect our environment and celebrate our beautiful part of New Zealand

## Purpose of Strategy

This strategy serves to guide Central Hawke's Bay District Council in a work programme that aims to ensure the Council is financially sustainable, while at the same time ensuring affordable rates

## Pillars to Success: To Achieve Our Vision

Council identifies alternative sources of non-rateable Income for Central Hawke's Bay District Council.

Council improves the sharing of information and intelligence, to ensure a coordinated and streamlined process for bidding and monitoring external funding

Identify long term investment opportunities for Central Hawke's Bay District Council.

Ensure Council owned assets are returning the appropriate income relative to use, market and community aspiration.

An openness to non traditional funding models when determining the funding approach to programme and projects.

Council focusses on positive Central Government Engagement and takes a leadership role in advocacy to support the achievement of Community Outcomes.

## Community Outcomes: What Our Vision Looks Like

Council successfully increases non-rateable income for Central Hawke's Bay District Council.

The Council is united in its efforts to secure long term funding.

Council is looking to the future and exploring investment opportunities to provide long term rates relief.

Council is innovative and leading edge in applying external funding models to initiatives and projects that support Central Hawke's Bay to thrive.

Council is able to meet community expectations on increased levels of service.

## Initiatives: To Deliver Our Strategies

Complete a full review of Councils Revenue and Finance Policy and Financial Strategy.

Complete a full review of Councils Fees and Charges Schedule.

Complete a stock take of current Council activities returning non-rateable revenue and compare to other Council's with the ambition to find additional funding sources for activities.

Work towards an increase of the Funding Assistance Rate for the 2020 strategic funding land transport programme.

Develop an External Funding Policy that governs the process and priorities for External Funding.

Develop an internal database of funding sources.

Develop a co-ordinated bid-tracking mechanism.

Development of Revenue Generation Plans for every identified project seeking external funding.

Guide, influence and align resources to maximise external funding opportunities that place actions to secure external funding.

Develop and implement measures to ensure that external funding activities are coordinated, particularly in cross-cutting service areas, such as community development, community facilities and economic development;

Ensuring that in preparation and review of the capital programme, due consideration is given to the potential to attract external funding.

Complete a full review of Council's Investment Policy to determine appetite for investment and risk.

Complete a review of Council's assets and investments, to determine which may be surplus and suitable for sale.

On assets determined for retention review Income on assets Council chooses to retain.

Explore the opportunities for PPP / Joint Venture or DBO for Wastewater Project

Explore the opportunities for PPP / Joint Venture or DBO for other #thebigwaterstory flagship projects.

Explore corporate sponsorship opportunities for place based and making initiatives that align to Thrive.

Draw to the attention of organisations that control external funds: The social cultural, environmental and economic issues and opportunities facing Central Hawke's Bay.

Establish strategic relationship with NZTA and seek to pursue opportunities to increase funding assistance rate for Central Hawke's Bay.

Continue to take a leadership role in advocating, facilitating and coordinating on behalf of the Central Hawke's Bay community.

